

SENATE BILL 755

By McNally

AN ACT to amend Tennessee Code Annotated, Title 7 and
Title 9, relative to utilities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-39-103, is amended by adding the
following as a new subdivision:

(5) An employee of an energy distribution system purchasing electric energy from
the energy acquisition corporation, provided that no more than one third (1/3) of the
directors of such energy acquisition corporation may be qualified and serve pursuant to
this subdivision (5).

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.